

Roll No.

Total No. of Questions : 07]

[Total No. of Pages : 02

Paper ID [C0215]

(Please fill this Paper ID in OMR Sheet)

BBA (Sem. - 3rd)**COST AND MANAGEMENT ACCOUNTING (BB - 303)****Time : 03 Hours****Maximum Marks : 60****Instruction to Candidates:**

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A**Q1)****(10 × 2 = 20)**

- a) What is cost accounting?
- b) What is meant by material control?
- c) Distinguish between direct and indirect labour.
- d) How would you classify overheads according to functions?
- e) Explain sales budget.
- f) What is meant by standard costing?
- g) What are the assumptions of break even analysis?
- h) Define contribution.
- i) Differentiate between fund flow and cash flow statements.
- j) What is meant by allocation of overheads?

Section - B**(4 × 10 = 40)**

- Q2)** What are the factors which are to be taken into account for installing a cost accounting system in manufacturing concern?
- Q3)** What is the necessity of preparing reconciliation statement? Explain various causes responsible for disagreement of profits shown by financial and costing books.

E-270 [1208]**P.T.O.**

Q4) What do you mean by fund flow statement? Discuss its advantages.

Q5) What is meant by Material control? State briefly the basic requirement of material control system.

Q6) Following figure is related to a company manufacturing various range of products:

| Year | Sales | Profit |
|----------------------|-------------|-------------|
| 1 st year | Rs. 15000/- | Rs.4000/- |
| 2 nd Year | Rs. 19000/- | Rs. 11500/- |

Calculate

- P/V ratio
- Profit on sales of Rs. 1,20,000/-.
- Sales required for a cash profit of Rs. 20,000/-.
- Margin of safety in 2nd Year.
- Variable cost in 1st Year.

Q7) The following particulars are regarding the standard and actual production of product X.

Standard quantity of material per unit = 5 Kg.

Standard price per Kg = Rs. 5/-

Actual number of units produced = 400 Kg.

Actual quantity of material used = 2200 Kg

Price of material = Rs. 4.80/- per Kg

Calculate

- Material price variance
- Material usage variance.

